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Yes Bank awarded as Best Trade Finance Bank in India for 2016 in The Asian Banker Transaction Banking Awards 2016

- Successfully implemented working capital model across corporates and SMEs
- Robust technology platform provides seamless connectivity
- Innovative solutions opened doors to new markets

Hanoi, Vietnam May 11th 2016—Yes Bank was awarded Best Trade Finance Bank in India for 2016 in The Asian Banker Transaction Banking Awards Programme 2016. The awarding ceremony was held in conjunction with the prestigious Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the JW Marriott, Hanoi, Vietnam on May 11th 2016.

Successfully implemented working capital model across corporates and SMEs

Revenue jumped 31% as Yes Bank's working capital model gained traction with corporates and small and medium enteprises. Part of this success is also due to Yes Bank's support of various initiatives of the Indian government, such as Make in India program.

Robust technology platform provides seamless connectivity

By focusing on modelling its platforms after corporate environments, Yes Bank is able provide seamless and omni-channel connectivity for its trade and supply chain finance platforms.

Innovative solutions opened doors to new markets

Yes Bank strived to distinguish its services by being in tune with markets developments and constantly introducing new products and services. The new application programming interface-based trade and supply chain solution, along with various risk participation products, allowed Yes Bank to target new clients such as e-commerce merchants.

About 1,000 delegates attended the awarding ceremony, consisting of industry specialists, senior bankers, regulators, service providers, and decision makers from leading institutions in Asia, the United States, Europe, and Latin America, where opinions and responses of practitioners to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to industry professionals and banks in the Asia Pacific region. The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. Recipients of these awards are determined through a combination of surveys, interviews, and field research by The Asian Banker research staff. A stringent three-month evaluation process based on a balanced and transparent audit-based approachis used to determine the awardees.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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